

SURETY BOND

BOND NO. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS: THAT \_\_\_\_\_,  
As Principal, and \_\_\_\_\_, as Surety, hereby acknowledge  
Ourselves to be jointly and severally bound unto the FLORENCE UTILITIES, CITY OF  
FLORENCE, ALABAMA (hereinafter called obligee) in the sum of \_\_\_\_\_  
\_\_\_\_\_ lawful money of the United States of America to be paid to Obligee,  
its successors and assigns; for the payment of which sum, well and truly to be made, we bind  
ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by  
the presents.

THE CONDITION OF THIS OBLIGATION IS SUCH that the Principal has  
heretofore entered into agreement with Obligee dated \_\_\_\_\_, whereby Principal  
agrees to take and pay for all utilities from Obligee required for Principal's premises located at  
\_\_\_\_\_, and as a condition precedent to the  
commencement and/or continuation of such utilities, Principal agrees to furnish Obligee with a  
surety bond for the purpose of establishing credit and securing the payment of any and all bills  
for utilities rendered to said premises pursuant to said agreement.

NOW, THEREFORE, if the aforesaid Principal shall pay said utility bills to the Obligee  
and comply with the aforesaid agreement, then this obligation shall be void; otherwise, it is to  
remain in full force and effect as a continuing obligation.

In the event of breach of any of the foregoing conditions, the Surety holds himself bound  
as Principal, hereunder, for payment of such bills, waiving all defenses with respect to notice of  
default of payment, notice of acceptance hereof, and waiving any obligation on the part of  
Obligee to institute legal action or proceedings against the Principal.

The obligation of Surety hereunder may be terminated sixty (60) days after receipt by  
Principal and by Obligee of Surety's written notice of cancellation sent by registered or certified  
mail, to Obligee to be addressed to: Florence Utilities, Attn: Controller, P.O. Box 877, Florence,  
AL 35631, provided, however, that any such cancellation shall not terminate liability of Principal  
or Surety incurred prior to such termination.

EXECUTED THIS \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
PRINCIPAL

BY: \_\_\_\_\_  
TITLE

\_\_\_\_\_  
SURETY

BY: \_\_\_\_\_  
TITLE