

Sponsor: Lovejoy

RESOLUTION

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FLORENCE, ALABAMA, that the Water/Wastewater Department Budget, Fiscal Year 2024 – 2025 is hereby revised and amended as detailed on the attached Exhibit "A" and that said amendment is hereby adopted and approved.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

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CITY COUNCIL

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
MAYOR

ADOPTED & APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
CITY CLERK - TREASURER

**FLORENCE WATER/WASTEWATER DEPARTMENT  
 REVISED ANNUAL OPERATING BUDGET - OCTOBER 2024 REVISION  
 FISCAL YEAR ENDING JUNE 30, 2025**

		<u>ORIGINAL BUDGET</u>	<u>NEW ACCT BALANCE</u>	<u>CHANGE</u>
OPERATING INCOME DEDUCTIONS				
OPERATION EXPENSE				
WATER TREATMENT EXPENSES				
642.00 05	Labor - Production	\$ 1,086,400	\$ 1,101,200	\$ 14,800
	Total Water Treatment Expenses			<u>\$ 14,800</u>
TRANSMISSION AND DISTRIBUTION EXPENSE (Operations)				
662.00 05	Labor - Operation - Distribution Lines	\$ 389,800	\$ 411,700	\$ 21,900
662.01 05	Operations, Supervision, Engineering	76,900	77,800	900
662.01 06	Operations, Supervision, Engineering	10,800	10,900	100
	Total Transmission & Distribution Expense			<u>\$ 22,900</u>
WASTEWATER DISPOSAL EXPENSE				
642.00 07	Labor - Production	\$ 521,000	\$ 523,700	\$ 2,700
662.01 07	Operations, Supervision, Engineering	53,600	54,300	700
	Total Wastewater Disposal Expense			<u>\$ 3,400</u>
ADMINISTRATIVE & GENERAL EXPENSE				
920.01 05	Administrative & General Salaries	\$ 206,300	\$ 209,500	\$ 3,200
920.01 06	Administrative & General Salaries	30,400	30,900	500
920.01 07	Administrative & General Salaries	108,700	111,100	2,400
921.03 05	Maps and Records	78,400	79,600	1,200
921.03 06	Maps and Records	10,100	10,300	200
921.03 07	Maps and Records	50,300	51,300	1,000
926.12 05	Employee Pension and Benefits	280,100	308,700	28,600
926.12 06	Employee Pension and Benefits	44,600	49,000	4,400
926.12 07	Employee Pension and Benefits	213,200	235,200	22,000
	Total Administrative & General Expense			<u>\$ 63,500</u>
TOTAL OPERATION EXPENSE				<u>\$ 104,600</u>
MAINTENANCE EXPENSE				
WATER TREATMENT EXPENSES				
651.00 05	Structure Maintenance - Production	\$ 145,900	\$ 147,000	\$ 1,100
652.00 05	Equipment Maintenance - Production	561,800	566,500	4,700
	Total Water Treatment Expenses			<u>\$ 5,800</u>

**FLORENCE WATER/WASTEWATER DEPARTMENT  
REVISED ANNUAL OPERATING BUDGET - OCTOBER 2024 REVISION  
FISCAL YEAR ENDING JUNE 30, 2025**

	<u>ORIGINAL BUDGET</u>	<u>NEW ACCT BALANCE</u>	<u>CHANGE</u>
TRANSMISSION & DISTRIBUTION EXPENSE			
676.00 05 Maintenance of Meters	\$ 418,900	\$ 421,000	\$ 2,100
Total Transmission & Distribution Expense			<u>\$ 2,100</u>
WASTEWATER SYSTEM MAINTENANCE EXPENSES			
651.00 07 Structure Maintenance - Production	\$ 105,500	\$ 106,700	\$ 1,200
652.00 07 Equipment Maintenance - Production	451,900	461,700	9,800
673.01 07 Maintenance Sewer Rehabilitation	<u>678,800</u>	<u>683,100</u>	4,300
Total Wastewater System Maintenance Exp			<u>\$ 15,300</u>
TOTAL MAINTENANCE EXPENSE			<u>\$ 23,200</u>
408.12 05-07 TOTAL PAYROLL TAX ADJUSTMENT			<u>\$ 5,600</u>
TOTAL OPERATING EXPENSES			<u>\$ 133,400</u>
TOTAL CHANGES TO NET INCOME			<u>\$ (133,400)</u>
NET INCOME	\$ 1,025,100	\$ 891,700	<u>\$ (133,400)</u>
LESS: PRINCIPAL PAYMENT ON DEBT	<u>\$ 3,580,000</u>	<u>\$ 3,580,000</u>	\$ -
INCOME AVAILABLE FOR CAPITAL BUDGET	<u>\$ (2,554,900)</u>	<u>\$ (2,688,300)</u>	<u>\$ (133,400)</u>