

Sponsor: Lovejoy

RESOLUTION

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FLORENCE, ALABAMA, that the Electricity Department Budget, Fiscal Year 2025 -- 2026 is hereby revised and amended as detailed on the attached Exhibit "A" and that said amendment is hereby adopted and approved.

ADOPTED this _____ day of _____, 2025.

CITY COUNCIL

APPROVED this _____ day of _____, 2025.

MAYOR

ADOPTED & APPROVED this _____ day of _____, 2025.

CITY CLERK - TREASURER

EXHIBIT (A)

FLORENCE ELECTRICITY DEPARTMENT REVISED ANNUAL OPERATING BUDGET - OCTOBER 2025 REVISION FISCAL YEAR ENDING JUNE 30, 2026

| | <u>ORIGINAL BUDGET</u> | <u>NEW ACCT BALANCE</u> | <u>CHANGE</u> |
|--|----------------------------|-----------------------------|---------------------|
| OPERATING REVENUES | | | |
| ELECTRIC SALES REVENUES | | | |
| 440.000 Residential Sales | \$ 77,000,000 | \$ 78,165,000 | \$ 1,165,000 |
| 441.000 Gen. power - 50 KW & Under | 16,900,000 | 17,160,000 | 260,000 |
| 442.000 Large commercial - Over 50 KW | 42,500,000 | 43,070,000 | 570,000 |
| 444.300 Outdoor Lighting | 810,000 | 835,000 | 25,000 |
| Total Electric Sales Revenues | | | <u>\$ 2,020,000</u> |
| OPERATING INCOME DEDUCTIONS | | | |
| OPERATING EXPENSE | | | |
| DISTRIBUTION EXPENSE | | | |
| 583.000 Overhead Line Expense | \$ 3,200,000 | \$ 3,380,000 | \$ 180,000 |
| 586.000 Meter Expenses | 660,000 | 510,000 | (150,000) |
| Total Distribution Expense | | | <u>\$ 30,000</u> |
| CUSTOMER ACCOUNTS EXPENSE | | | |
| 902.000 Meter Reading Expenses | \$ 330,000 | \$ 200,000 | \$ (130,000) |
| 903.000 Customers' Records and Collection Expenses | 910,000 | 866,000 | (44,000) |
| Total Customer Accounts Expense | | | <u>\$ (174,000)</u> |
| ADMINISTRATIVE & GENERAL EXPENSE | | | |
| 926.120 Employee Pension and Benefits | \$ 1,075,000 | \$ 1,230,000 | \$ 155,000 |
| Total Administrative & General Expense | | | <u>\$ 155,000</u> |
| TOTAL OPERATION EXPENSE CHANGE | | | <u>\$ 11,000</u> |
| MAINTENANCE EXPENSE | | | |
| DISTRIBUTION EXPENSE | | | |
| 594.000 Maintenance of Underground Lines | \$ 1,700,000.00 | \$ 1,668,000.00 | \$ (32,000) |
| Total Distribution Expense | | | <u>\$ (32,000)</u> |
| TOTAL MAINTENANCE EXPENSE CHANGE | | | <u>\$ (32,000)</u> |
| OTHER INCOME | | | |
| 419.000 Interest & Dividend Income | \$ 630,000 | \$ 370,000 | \$ (260,000) |
| TOTAL CHANGES TO NET INCOME | | | <u>\$ 1,781,000</u> |
| NET INCOME | \$ 2,474,500 | \$ 4,255,500 | \$ 1,781,000 |
| LESS: PRINCIPAL PAYMENT ON DEBT | <u>\$ 820,000</u> | <u>\$ 820,000</u> | <u>\$ -</u> |
| INCOME AVAILABLE FOR CAPITAL BUDGET | <u>\$ 1,654,500</u> | <u>\$ 3,435,500</u> | <u>\$ 1,781,000</u> |

FLORENCE ELECTRICITY DEPARTMENT
 REVISED ANNUAL OPERATING BUDGET - OCTOBER 2025 REVISION
 FISCAL YEAR ENDING JUNE 30, 2026

| | <u>ORIGINAL BUDGET</u> | <u>NEW ACCT BALANCE</u> | <u>CHANGE</u> |
|--|----------------------------|-----------------------------|-------------------|
| CAPITAL EXPENDITURES | | | |
| GENERAL PLANT | | | |
| 392.000 Transportation Equipment Line Locating Vehicles | \$ - | \$ 120,000 | \$ 120,000 |
| 398.000 Miscellaneous Equipment Line Locating Equipment | <u>\$ -</u> | <u>\$ 58,000</u> | <u>\$ 58,000</u> |
| Total General Plant | | | <u>\$ 178,000</u> |
| TOTAL CHANGES TO CAPITAL EXPENDITURES | | | \$ 178,000 |
| TOTAL CAPITAL EXPENDITURES | <u>\$ 12,742,250</u> | <u>\$ 12,920,250</u> | <u>\$ 178,000</u> |

City of Florence
Electricity Operations
Requested Personnel Changes
Fiscal Year Ending June 30, 2026

| Present | | | | Proposed | | | | |
|---------------------------------|-----------------|-------|------|------------------------------------|-----------------|-------|------|-------------|
| Job Title | Cost/ Salary | Grade | Step | Job Title | Cost/ Salary | Grade | Step | Change |
| Apprentice/Journeyman Lineman | \$ - | N/A | N/A | Apprentice/Journeyman Lineman | \$ 65,261 | N/A | N/A | \$ 65,261 |
| Apprentice/Journeyman Lineman | \$ - | N/A | N/A | Apprentice/Journeyman Lineman | \$ 65,261 | N/A | N/A | \$ 65,261 |
| Apprentice/Journeyman Lineman | \$ - | N/A | N/A | Apprentice/Journeyman Lineman | \$ 65,261 | N/A | N/A | \$ 65,261 |
| Apprentice/Journeyman Lineman | \$ - | N/A | N/A | Apprentice/Journeyman Lineman | \$ 65,261 | N/A | N/A | \$ 65,261 |
| Skilled Utility Worker | \$ - | N/A | N/A | Skilled Utility Worker | \$ 40,390 | N/A | N/A | \$ 40,390 |
| Warehouse Service Coordinator | \$ 52,268 | 9 | 6 | Electricity Operations Coordinator | \$ 55,904 | 10 | 5 | \$ 3,616 |
| Meter Reader Supervisor | \$ 77,382 | N/A | N/A | Meter Reader Supervisor | \$ - | N/A | N/A | \$ (77,382) |
| Meter Reader | \$ 69,923 | N/A | N/A | Meter Reader | \$ - | N/A | N/A | \$ (69,923) |
| Meter Reader | \$ 69,923 | N/A | N/A | Meter Reader | \$ - | N/A | N/A | \$ (69,923) |
| Meter Reader | \$ 69,923 | N/A | N/A | Meter Reader | \$ - | N/A | N/A | \$ (69,923) |
| Meter Reader | \$ 69,923 | N/A | N/A | Meter Reader | \$ - | N/A | N/A | \$ (69,923) |
| Customer Service Tech | \$ 63,251 | 10 | 10 | Customer Service Tech | \$ - | N/A | N/A | \$ (63,251) |
| Customer Service Tech | \$ 63,251 | 10 | 10 | Customer Service Tech | \$ - | N/A | N/A | \$ (63,251) |
| Customer Service Tech | \$ 63,251 | 10 | 10 | Customer Service Tech | \$ - | N/A | N/A | \$ (63,251) |
| Customer Service Tech | \$ 57,302 | 10 | 6 | Customer Service Tech | \$ - | N/A | N/A | \$ (57,302) |
| Customer Service Tech | \$ 57,302 | 10 | 6 | Customer Service Tech | \$ - | N/A | N/A | \$ (57,302) |
| Collector | \$ 50,146 | 8 | 8 | Collector | \$ - | N/A | N/A | \$ (50,146) |
| Collector (Temporary) | \$ 39,581 | 8 | 1 | Collector (Temporary) | \$ - | N/A | N/A | \$ (39,581) |
| Electricity Groundman Tech | \$ - | N/A | N/A | Electricity Groundman Tech | \$ 50,345 | N/A | N/A | \$ 50,345 |
| Electricity Groundman | \$ - | N/A | N/A | Electricity Groundman | \$ 50,345 | N/A | N/A | \$ 50,345 |
| Electricity Groundman | \$ - | N/A | N/A | Electricity Groundman | \$ 50,345 | N/A | N/A | \$ 50,345 |
| Electricity Groundman | \$ - | N/A | N/A | Electricity Groundman | \$ 50,345 | N/A | N/A | \$ 50,345 |
| Electricity Line Locator - Lead | \$ - | N/A | N/A | Electricity Line Locator - Lead | \$ 64,305 | N/A | N/A | \$ 64,305 |
| Electricity Line Locator | \$ - | N/A | N/A | Electricity Line Locator | \$ 40,390 | N/A | N/A | \$ 40,390 |
| Electricity Line Locator | \$ - | N/A | N/A | Electricity Line Locator | \$ 40,390 | N/A | N/A | \$ 40,390 |
| Electricity Line Locator | \$ - | N/A | N/A | Electricity Line Locator | \$ 40,390 | N/A | N/A | \$ 40,390 |
| Electricity Mechanic Helper | \$ - | N/A | N/A | Electricity Mechanic Helper | \$ 52,209 | N/A | N/A | \$ 52,209 |