

Sponsor: Lovejoy

RESOLUTION

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FLORENCE, ALABAMA, that the Water/Wastewater Department Budget, Fiscal Year 2025 – 2026 is hereby revised and amended as detailed on the attached Exhibit "A" and that said amendment is hereby adopted and approved.

ADOPTED this _____ day of _____, 2025.

CITY COUNCIL

APPROVED this _____ day of _____, 2025.

MAYOR

ADOPTED & APPROVED this _____ day of _____, 2025.

CITY CLERK - TREASURER

EXHIBIT (A)

FLORENCE WATER/WASTEWATER DEPARTMENT REVISED ANNUAL OPERATING BUDGET - SEPTEMBER 2025 REVISION FISCAL YEAR ENDING JUNE 30, 2026

	<u>ORIGINAL BUDGET</u>	<u>NEW ACCT BALANCE</u>	<u>CHANGE</u>
OPERATING INCOME DEDUCTIONS			
OPERATION EXPENSE			
ADMINISTRATIVE & GENERAL EXPENSE			
926.12 05 Employee Pension and Benefits	\$ 310,100	\$ 346,300	\$ 36,200
926.12 06 Employee Pension and Benefits	49,700	53,300	3,600
926.12 07 Employee Pension and Benefits	235,600	266,400	30,800
Total Administrative & General Expense			<u>\$ 70,600</u>
TOTAL OPERATION EXPENSE			<u>\$ 70,600</u>
MAINTENANCE EXPENSE			
TRANSMISSION & DISTRIBUTION EXPENSE			
673.00 05 Maintenance of Mains	\$ 619,000	\$ 620,000	\$ 1,000
673.00 06 Maintenance of Mains	158,100	158,300	200
Total Transmission & Distribution Expense			<u>\$ 1,200</u>
WASTEWATER SYSTEM MAINTENANCE EXPENSES			
673.00 07 Maintenance of Mains	\$ 97,300	\$ 98,100	\$ 800
Total Wastewater System Maintenance Exp			<u>\$ 800</u>
TOTAL MAINTENANCE EXPENSE			<u>\$ 2,000</u>
TOTAL OPERATING EXPENSES			<u>\$ 72,600</u>
TOTAL CHANGES TO NET INCOME			<u>\$ (72,600)</u>
NET INCOME	\$ 602,700	\$ 530,100	<u>\$ (72,600)</u>
LESS: PRINCIPAL PAYMENT ON DEBT	<u>\$ 3,675,000</u>	<u>\$ 3,675,000</u>	<u>\$ -</u>
INCOME AVAILABLE FOR CAPITAL BUDGET	<u>\$ (3,072,300)</u>	<u>\$ (3,144,900)</u>	<u>\$ (72,600)</u>